



23 November 2016

Mr. Anthony Lean
Chief Executive
State Insurance Regulatory Authority

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Workers compensation financial and premium supervision

The NSW Business Chamber (the Chamber) welcomes the opportunity to provide feedback to the State Insurance Regulatory Authority (SIRA) on the workers compensation financial and premium supervision and thanks SIRA for granting an extension of time for providing these submissions.

As you may be aware, the Chamber is one of Australia's largest business support groups, with a direct membership of more than 19,000 businesses, providing services to over 30,000 businesses each year. Tracing its heritage back to the establishment of the Sydney Chamber of Commerce in 1825, the Chamber works with businesses ranging in size from owner-operators to large corporations, and spanning all industry sectors from product-based manufacturers to service provider enterprises.

Operating throughout a network of offices in metropolitan and regional NSW, the Chamber represents the needs of business at a local, regional, state and federal level, advocating on behalf of its members to create a better environment for industry.

The Chamber is in broad support of the principles proposed in the consultation discussion paper. Specific responses to the focus questions are contained in the **attached** document.

Thank you for the opportunity to contribute to this review. If you wish to discuss any aspect of this submission, please contact Elizabeth Greenwood, Policy Advisor on (02) 9458 7078 or elizabeth.greenwood@nswbc.com.au.

Yours sincerely

Paul Orton
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